

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
--	---	---

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	135,004,370	156,092,917
31	Depreciable <u>capital assets</u> , net of depreciation	388,615,626	359,673,399
04	Other noncurrent assets CV=[A05-A31]	61,876,678	72,813,250
05	Total <u>noncurrent assets</u>	450,492,304	432,486,649
06	<b>Total assets</b> CV=(A01+A05)	585,496,674	588,579,566
19	<u>Deferred outflows of resources</u>	6,191,660	3,756,648
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	10,201,653	26,483,066
08	Other current liabilities CV=(A09-A07)	30,964,329	36,722,326
09	Total <u>current liabilities</u>	41,165,982	63,205,392
10	<u>Long-term debt</u>	126,906,502	135,887,739
11	Other noncurrent liabilities CV=(A12-A10)	46,967,202	41,344,505
12	Total <u>noncurrent liabilities</u>	173,873,704	177,232,244
13	<b>Total liabilities</b> CV=(A09+A12)	215,039,686	240,437,636
20	<u>Deferred inflows of resources</u>	192,920	1,024,358
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	289,270,677	260,251,204
15	<u>Restricted-expendable</u>	42,691,676	48,261,238
16	<u>Restricted-nonexpendable</u>	615,895	615,895
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	43,877,480	41,745,883
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	376,455,728	350,874,220

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	21,344,778	20,898,860
22	Infrastructure	42,554,542	41,595,488
23	Buildings	538,819,137	495,497,922
32	Equipment, including art and library collections	88,536,372	90,352,537
27	Construction in progress	23,344,784	32,221,706
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		714,599,613	680,566,513
28	Accumulated depreciation	304,078,954	290,541,448
33	Intangible assets, net of accumulated amortization	6,024,046	6,454,335
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	302,104,486	294,309,200
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	276,522,978	270,215,639
03	Change in net position during year CV=(D01-D02)	25,581,508	24,093,561
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	350,874,220	326,780,659
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	376,455,728	350,874,220

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,790,666	10,670,342
02	Other federal grants (Do NOT include FDSL amounts)	2,213,872	2,135,416
03	Grants by state government	11,658	6,500
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,696,086	3,263,236
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,356,981	16,529,882
07	Total revenue that funds scholarships and fellowships	33,069,263	32,605,376
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	27,887,729	27,423,143
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	27,887,729	27,423,143
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,181,534	5,182,233

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	66,908,025	63,775,249
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,493,398	13,990,170
03	State operating grants and contracts	2,280,696	3,580,203
04	Local government/private operating grants and contracts	4,468,031	4,115,024
	04a Local government operating grants and contracts	32,877	68,513
	04b Private operating grants and contracts	4,435,154	4,046,511
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	62,830,797	61,406,866
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	6,611,381	5,911,251
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	957,107	876,457
09	Total operating revenues	157,549,435	153,655,220



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	101,899,530	101,757,980
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	10,790,666	10,670,342
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	3,269,948	2,536,628
17	<u>Investment income</u>	3,089,487	1,333,323
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	3,958,547
19	Total nonoperating revenues	119,049,631	120,256,820
27	Total operating and nonoperating revenues CV=[B19+B09]	276,599,066	273,912,040
28	<b>12-month Student FTE from E12</b>	10,579	10,586
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,146	25,875

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	19,220,339	19,118,946
21	Capital grants and gifts	6,285,081	1,278,214
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	25,505,420	20,397,160
25	Total all revenues and other additions	302,104,486	294,309,200

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	103,108,086	102,568,443	63,792,304	64,321,817
02	Research	3,248,196	3,377,371	1,590,437	1,581,589
03	Public service	23,456,253	23,332,906	7,808,145	8,265,290
05	Academic support	28,498,822	26,228,855	13,595,475	12,858,360
06	Student services	13,586,042	11,861,059	6,863,872	6,198,385
07	Institutional support	32,377,910	34,144,294	16,950,250	16,651,986
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,181,534	5,182,233		
11	Auxiliary enterprises	65,891,438	62,123,420	24,462,097	23,474,663
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,174,697	1,397,058	678,924	680,988
19	<b>Total expenses and deductions</b>	<b>276,522,978</b>	<b>270,215,639</b>	<b>135,741,504</b>	<b>134,033,078</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	135,741,504	134,033,078
19-3	Benefits	49,568,332	45,783,775
19-4	Operation and Maintenance of Plant (as a natural expense)	21,447,650	20,132,206
19-5	Depreciation	18,534,457	18,121,445
19-6	Interest	5,227,863	4,392,263
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	46,003,172	47,752,872
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	276,522,978	270,215,639
20-1	12-month Student FTE (from E12 survey)	10,579	10,586
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	26,139	25,526

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	590,186	-171,554
02	Net Pension liability	16,164,757	12,308,121
03	Deferred inflows related to pension	192,920	1,024,358
04	Deferred outflows related to pension	6,191,660	3,756,648

You may use the space below to provide context for the data you've reported above.

The amounts reported are correct based on instructions.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	103,415,550	103,181,394
02	Value of <u>endowment assets</u> at the end of the fiscal year	113,908,170	103,415,550

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	94,795,754	94,795,754			
02 Sales and services	69,442,178	6,611,381	62,830,797	0	
03 Federal grants/contracts (excludes Pell Grants)	13,493,398	13,493,398			
Revenue from the state government:					
04 State appropriations, current & capital	121,119,869	121,119,869			
05 State grants and contracts	2,280,697	2,280,697			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	32,877	32,877			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	13,990,182				
10 Interest earnings	876,219				
11 Dividend earnings	31,188				
12 Realized capital gains	411,324				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	49,568,332	41,545,827	8,022,505		
03 Payment to state retirement funds (maybe included in line 02 above)	1,875,616	1,875,616			
04 Current expenditures including salaries	210,378,688	168,657,594	41,721,094		
<b>Capital outlays</b>					
05 Construction	34,022,473	19,804,597	14,217,876		
06 Equipment purchases	3,671,169	2,972,232	698,937		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	5,227,863				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	162,370,805
02	Long-term debt issued during fiscal year	12,707,405
03	Long-term debt retired during fiscal year	37,970,055
04	Long-term debt outstanding at end of fiscal year	137,108,155
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	35,406,369
08	Total cash and security assets held at end of fiscal year in bond funds	25,395,924
09	Total cash and security assets held at end of fiscal year in all other funds	79,667,984

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Traci Buseman"/>				
Email:	<input type="text" value="traci.buseman@uni.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="1.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="6.00"/> hours	<input type="text"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$66,908,025	28%	\$6,325
State appropriations	\$101,899,530	43%	\$9,632
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$26,597,637	11%	\$2,514
Private gifts, grants, and contracts	\$7,705,102	3%	\$728
Investment income	\$3,089,487	1%	\$292
Other core revenues	\$33,073,908	14%	\$3,126
<b>Total core revenues</b>	<b>\$239,273,689</b>	<b>100%</b>	<b>\$22,618</b>
<b>Total revenues</b>	<b>\$302,104,486</b>		<b>\$28,557</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$103,108,086	49%	\$9,746
Research	\$3,248,196	2%	\$307
Public service	\$23,456,253	11%	\$2,217
Academic support	\$28,498,822	14%	\$2,694
Institutional support	\$32,377,910	15%	\$3,061
Student services	\$13,586,042	6%	\$1,284
Other core expenses	\$6,356,231	3%	\$601
<b>Total core expenses</b>	<b>\$210,631,540</b>	<b>100%</b>	<b>\$19,910</b>
<b>Total expenses</b>	<b>\$276,522,978</b>		<b>\$26,139</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	10,579

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of Northern Iowa (154095)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between -231,597 and -111,510 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The amount reported is correct based on instructions.			
Screen Entry	The amount reported is outside the expected range of between 665,833 and 1,382,883 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The amount reported is correct based on instructions.			
Screen Entry	The amount reported is outside the expected range of between 2,441,822 and 5,071,474 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The amount reported is correct based on instructions.			