

Institution: University of Northern Iowa (154095)
User ID: P1540951

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	156,092,917	110,181,633
31	Depreciable capital assets, net of depreciation	359,673,399	370,057,746
04	Other noncurrent assets CV=[A05-A31]	72,813,250	52,288,792
05	Total noncurrent assets	432,486,649	422,346,538
06	Total assets CV=(A01+A05)	588,579,566	532,528,171
19	Deferred outflows of resources	3,756,648	
	Liabilities		
07	Long-term debt, current portion	26,483,066	14,770,652
08	Other current liabilities CV=(A09-A07)	36,722,326	28,408,152
09	Total current liabilities	63,205,392	43,178,804
10	Long-term debt	135,887,739	121,083,469
11	Other noncurrent liabilities CV=(A12-A10)	41,344,505	41,485,239
12	Total noncurrent liabilities	177,232,244	162,568,708
13	Total liabilities CV=(A09+A12)	240,437,636	205,747,512
20	Deferred inflows of resources	1,024,358	
	Net Position		
14	Invested in capital assets, net of related debt	260,251,204	258,659,287
15	Restricted-expendable	48,261,238	30,560,434
16	Restricted-nonexpendable	615,895	615,895
17	Unrestricted CV=[A18-(A14+A15+A16)]	41,745,883	36,945,043
18	Net position CV=[(A06+A19)-(A13+A20)]	350,874,220	326,780,659

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	20,898,860	20,961,313
22	Infrastructure	41,595,488	40,785,716
23	Buildings	495,497,922	492,720,511
32	Equipment, including art and library collections	90,352,537	87,617,458
27	Construction in progress	32,221,706	4,841,338
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	680,566,513	646,926,336
28	Accumulated depreciation	290,541,448	274,007,383
33	Intangible assets, net of accumulated amortization	6,454,335	6,884,624
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	294,309,200	277,803,503
02	Total expenses and deductions for this institution AND all of its child institutions	270,215,639	276,187,918
03	Change in net position during year CV=(D01-D02)	24,093,561	1,615,585
04	Net position beginning of year for this institution AND all of its child institutions	326,780,659	335,450,470
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-10,285,396
06	Net position end of year for this institution AND all of its child institutions (from A18)	350,874,220	326,780,659

You may use the space below to provide context for the data you've reported above.

--

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,670,342	10,714,971
02	Other federal grants (Do NOT include FDSL amounts)	2,135,416	2,088,067
03	Grants by state government	6,500	136,683
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,263,236	3,080,255
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,529,882	16,631,136
07	Total revenue that funds scholarships and fellowships	32,605,376	32,651,112
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	27,423,143	27,115,085
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	27,423,143	27,115,085
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,182,233	5,536,027

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	63,775,249	62,538,104
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,990,170	15,782,976
03	State operating grants and contracts	3,580,203	2,886,962
04	Local government/private operating grants and contracts	4,115,024	4,040,112
	04a Local government operating grants and contracts	68,513	96,449
	04b Private operating grants and contracts	4,046,511	3,943,663
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	61,406,866	60,468,336
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	5,911,251	6,168,882
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	876,457	921,874
09	Total operating revenues	153,655,220	152,807,246

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	101,757,980	100,659,338
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,670,342	10,714,971
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,536,628	2,010,489
17	Investment income	1,333,323	1,658,231
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,958,547	0
19	Total nonoperating revenues	120,256,820	115,043,029
27	Total operating and nonoperating revenues CV=[B19+B09]	273,912,040	267,850,275
28	12-month Student FTE from E12	10,586	10,620
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,875	25,221

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	19,118,946	8,121,169
21	Capital grants and gifts	1,278,214	1,832,059
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	20,397,160	9,953,228
25	Total all revenues and other additions	294,309,200	277,803,503

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	102,568,443	107,059,085	64,321,817	61,531,593
02	Research	3,377,371	3,709,940	1,581,589	1,736,733
03	Public service	23,332,906	23,894,987	8,265,290	7,742,089
05	Academic support	26,228,855	27,107,473	12,858,360	12,578,818
06	Student services	11,861,059	12,419,662	6,198,385	5,863,804
07	Institutional support	34,144,294	32,532,071	16,651,986	15,499,459
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,182,233	5,536,027		
11	Auxiliary enterprises	62,123,420	62,743,299	23,474,663	21,906,108
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,397,058	1,185,374	680,988	665,596
19	Total expenses and deductions	270,215,639	276,187,918	134,033,078	135,524,138

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	134,033,078	135,524,138
19-3	Benefits	45,783,775	46,024,019
19-4	Operation and Maintenance of Plant (as a natural expense)	20,132,206	22,201,764
19-5	Depreciation	18,121,445	18,095,313
19-6	Interest	4,392,263	5,890,651
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	47,752,872	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	270,215,639	276,187,918
20-1	12-month Student FTE (from E12 survey)	10,586	10,620
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,526	26,006

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	-171,554	-538,011
02	Net Pension liability	12,308,121	9,435,747
03	Deferred inflows related to pension	1,024,358	3,598,522
04	Deferred outflows related to pension	3,756,648	3,286,884

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	103,181,394	101,127,293
02	Value of <u>endowment assets</u> at the end of the fiscal year	103,415,550	103,181,394

You may use the space below to provide context for the data you've reported above.

--

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	91,198,392	91,198,392			
02 Sales and services	67,318,117	5,911,251	61,406,866	0	
03 Federal grants/contracts (excludes Pell Grants)	13,990,170	13,990,170			
Revenue from the state government:					
04 State appropriations, current & capital	120,876,926	120,876,926			
05 State grants and contracts	3,580,203	3,580,203			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	68,513	68,513			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	7,861,353				
10 Interest earnings	921,441				
11 Dividend earnings	33,184				
12 Realized capital gains	138,065				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	45,783,775	38,669,267	7,114,508		
03 Payment to state retirement funds (maybe included in line 02 above)	1,646,101	1,646,101			
04 Current expenditures including salaries	212,059,659	171,724,788	40,334,871		
Capital outlays					
05 Construction	30,715,321	24,138,453	6,576,868		
06 Equipment purchases	2,681,051	2,577,454	103,597		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	4,392,263				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	135,854,121
02 Long-term debt issued during fiscal year	41,341,103
03 Long-term debt retired during fiscal year	14,824,419
04 Long-term debt outstanding at end of fiscal year	162,370,805
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	42,191,792
08 Total cash and security assets held at end of fiscal year in bond funds	46,271,274
09 Total cash and security assets held at end of fiscal year in all other funds	71,566,834

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Traci Buseman
Email: traci.buseman@uni.edu

How long did it take to prepare this survey component?	8 hours	minutes
--	---------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$63,775,249	27%	\$6,024
State appropriations	\$101,757,980	44%	\$9,613
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$28,309,228	12%	\$2,674
Private gifts, grants, and contracts	\$6,583,139	3%	\$622
Investment income	\$1,333,323	1%	\$126
Other core revenues	\$31,143,415	13%	\$2,942
Total core revenues	\$232,902,334	100%	\$22,001
Total revenues	\$294,309,200		\$27,802

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$102,568,443	49%	\$9,689
Research	\$3,377,371	2%	\$319
Public service	\$23,332,906	11%	\$2,204
Academic support	\$26,228,855	13%	\$2,478
Institutional support	\$34,144,294	16%	\$3,225
Student services	\$11,861,059	6%	\$1,120
Other core expenses	\$6,579,291	3%	\$622
Total core expenses	\$208,092,219	100%	\$19,657
Total expenses	\$270,215,639		\$25,526

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	10,586
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Northern Iowa (154095)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Correctly reported based on institutions GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Correctly reported based on institutions GPFS. SSD			