

Institution: University of Northern Iowa (154095)
User ID: P1540951

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	110,181,633	100,699,408
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	370,057,746	377,289,971
04	Other noncurrent assets	52,288,792	58,898,605
	CV=[A05-A31]		
05	Total noncurrent assets	422,346,538	436,188,576
06	Total assets	532,528,171	536,887,984
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	14,770,652	10,912,763
08	Other current liabilities	28,408,152	31,513,120
	CV=(A09-A07)		
09	Total current liabilities	43,178,804	42,425,883
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	121,083,469	132,349,070
11	Other noncurrent liabilities	41,485,239	26,662,561
	CV=(A12-A10)		
12	Total noncurrent liabilities	162,568,708	159,011,631
13	Total liabilities	205,747,512	201,437,514
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	258,659,287	254,034,901
15	Restricted-expendable	30,560,434	29,898,129
16	Restricted-nonexpendable	615,895	615,895
17	Unrestricted	36,945,043	50,901,545
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	326,780,659	335,450,470
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Total assets and total liabilities includes Deferred Outflows and Inflows

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	20,961,313	19,331,246
22	Infrastructure	40,785,716	40,068,117
23	Buildings	492,720,511	488,100,847
32	Equipment, including art and library collections	87,617,458	85,527,844
27	Construction in progress	4,841,338	4,241,984
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	646,926,336	637,270,038
28	Accumulated depreciation	274,007,383	258,148,503
33	Intangible assets, net of accumulated amortization	6,884,624	7,314,913
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,714,971	10,270,339
02	Other federal grants (Do NOT include FDSL amounts)	2,088,067	2,273,537
03	Grants by state government	136,683	262,140
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,080,255	2,591,300
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,631,136	12,771,533
07	Total gross scholarships and fellowships	32,651,112	28,168,849
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	27,115,085	25,424,620
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	27,115,085	25,424,620
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,536,027	2,744,229

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	62,538,104	64,320,008
	Grants and contracts - operating		
02	Federal operating grants and contracts	15,782,976	16,662,776
03	State operating grants and contracts	2,886,962	1,781,670
04	Local government/private operating grants and contracts	4,040,112	3,591,979
	04a Local government operating grants and contracts	96,449	271,757
	04b Private operating grants and contracts	3,943,663	3,320,222
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	60,468,336	57,101,721
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,168,882	6,403,218
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	921,874	789,520
09	Total operating revenues	152,807,246	150,650,892

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	100,659,338	96,910,269
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,714,971	10,270,339
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,010,489	3,827,149
17	Investment income	1,658,231	3,644,079
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	115,043,029	114,651,836
27	Total operating and nonoperating revenues CV=[B19+B09]	267,850,275	265,302,728
28	12-month Student FTE from E12	10,620	10,857
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,221	24,436

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,121,169	14,177,141
21	Capital grants and gifts	1,832,059	3,232,154
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	9,953,228	17,409,295
25	Total all revenues and other additions CV=[B09+B19+B24]	277,803,503	282,712,023

You may use the space below to provide context for the data you've reported above.

University did not receive additions to endowments in fiscal year 2015

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	107,059,085	61,531,593	20,588,143	11,118,995	7,474,903	1,928,255	4,417,196	106,419,284
02	Research	3,709,940	1,736,733	400,859	289,429	194,573	50,193	1,038,153	3,438,678
03	Public service	23,894,987	7,742,089	2,581,644	1,397,831	939,712	242,412	10,991,299	27,701,119
05	Academic support	27,107,473	12,578,818	4,391,777	2,297,815	1,544,739	398,487	5,895,837	26,558,420
06	Student services	12,419,662	5,863,804	2,095,700	1,077,715	724,509	186,897	2,471,037	11,466,047
07	Institutional support	32,532,071	15,499,459	5,792,907	2,882,981	1,938,126	499,967	5,918,631	31,354,200
08	Operation and maintenance of plant (see instructions)	0	7,999,938	3,559,631	-22,201,764	0	0	10,642,195	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	5,536,027						5,536,027	2,744,229
11	Auxiliary enterprises	62,743,299	21,906,108	6,612,133	3,136,998	5,278,751	2,584,440	23,224,869	61,241,162
12	Hospital services	0	0	0	0			0	0
13	Independent operations	0	0	0	0			0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,185,374	665,596	1,225	0	0	0	518,553	3,259,986
19	Total expenses and deductions	276,187,918	135,524,138	46,024,019	0	18,095,313	5,890,651	70,653,797	274,183,125
	Prior year amount	274,183,125	133,281,390	45,007,677		18,040,748	5,463,353	72,389,957	
20	12-month Student FTE from E12	10,620							10,857
21	Total expenses and deductions per student FTE CV=[C19/C20]	26,006							25,254

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-538,011
02	Additional pension liability (or asset)	9,435,747
03	Deferred inflows of resources	3,598,522
04	Deferred outflows of resources	3,286,884

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	277,803,503	282,712,023
02	Total expenses and deductions (from C19)	276,187,918	274,183,125
03	Change in net position during year CV=(D01-D02)	1,615,585	8,528,898
04	Net position beginning of year	335,450,470	329,001,212
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-10,285,396	-2,079,640
06	Net position end of year (from A18)	326,780,659	335,450,470

You may use the space below to provide context for the data you've reported above.

Adjustments to beginning net position was due to GASB 68 to record pension liability as of July 1, 2014

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	101,127,293	82,402,873
02	Value of endowment assets at the end of the fiscal year	103,181,394	101,127,293

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	89,653,189	89,653,189			
02 Sales and services	66,637,218	6,168,882	60,468,336	0	
03 Federal grants/contracts (excludes Pell Grants)	15,782,976	15,782,976			
Revenue from the state government:					
04 State appropriations, current & capital	108,780,507	108,780,507			
05 State grants and contracts	2,886,963	2,886,963			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	96,449	96,449			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	7,786,210				
10 Interest earnings	753,266				
11 Dividend earnings	31,578				
12 Realized capital gains	138,457				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	135,524,138	113,618,030	21,906,108	0	
02 Employee benefits, total	46,024,019	39,411,886	6,612,133	0	
03 Payment to state retirement funds (maybe included in line 02 above)	1,532,833	1,532,833			
04 Current expenditures other than salaries	80,645,063	61,155,740	19,489,323		
Capital outlay:					
05 Construction	8,325,704	6,612,839	1,712,865		
06 Equipment purchases	2,529,004	1,587,283	941,721		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	5,890,651				
09 Scholarships/fellowships	32,651,112	32,651,112			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	143,261,833
02 Long-term debt issued during fiscal year	3,505,052
03 Long-term debt retired during fiscal year	10,912,764
04 Long-term debt outstanding at end of fiscal year	135,854,121
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	29,955,147
08 Total cash and security assets held at end of fiscal year in bond funds	23,618,833
09 Total cash and security assets held at end of fiscal year in all other funds	67,383,695

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$62,538,104	29%	\$5,889
State appropriations	\$100,659,338	46%	\$9,478
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$29,481,358	14%	\$2,776
Private gifts, grants, and contracts	\$5,954,152	3%	\$561
Investment income	\$1,658,231	1%	\$156
Other core revenues	\$17,043,984	8%	\$1,605
Total core revenues	\$217,335,167	100%	\$20,465
Total revenues	\$277,803,503		\$26,159

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$107,059,085	50%	\$10,081
Research	\$3,709,940	2%	\$349
Public service	\$23,894,987	11%	\$2,250
Academic support	\$27,107,473	13%	\$2,552
Institutional support	\$32,532,071	15%	\$3,063
Student services	\$12,419,662	6%	\$1,169
Other core expenses	\$6,721,401	3%	\$633
Total core expenses	\$213,444,619	100%	\$20,098
Total expenses	\$276,187,918		\$26,006

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	10,620
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Northern Iowa (154095)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3			
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Screen: Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
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Reason:	Beginning net assets were restated and reduced by \$10,285,396 to record prior year pension liability per GASB 68			
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Related Screens:	Net Position			
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