

Institution: University of Northern Iowa (154095)
User ID: P1540951

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	100,699,408	104,100,114
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	377,289,971	339,280,582
04	Other noncurrent assets	58,898,605	96,257,434
	CV=[A05-A31]		
05	Total noncurrent assets	436,188,576	435,538,016
06	Total assets	536,887,984	539,638,130
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	10,912,763	16,518,242
08	Other current liabilities	31,513,120	31,130,997
	CV=(A09-A07)		
09	Total current liabilities	42,425,883	47,649,239
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	132,349,070	138,346,559
11	Other noncurrent liabilities	26,662,561	24,641,120
	CV=(A12-A10)		
12	Total noncurrent liabilities	159,011,631	162,987,679
13	Total liabilities	201,437,514	210,636,918
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	254,034,901	251,763,463
15	Restricted-expendable	29,898,129	27,347,015
16	Restricted-nonexpendable	615,895	615,895
17	Unrestricted	50,901,545	49,274,839
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	335,450,470	329,001,212
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	19,331,246	19,063,031
22	Infrastructure	40,068,117	38,832,401
23	Buildings	488,100,847	439,069,241
32	Equipment, including art and library collections	85,527,844	85,280,417
27	Construction in progress	4,241,984	45,977,425
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	637,270,038	628,222,515
28	Accumulated depreciation	258,148,503	245,805,217
33	Intangible assets, net of accumulated amortization	7,314,913	7,745,202
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,270,339	10,860,223
02	Other federal grants (Do NOT include FDSL amounts)	2,273,537	2,991,530
03	Grants by state government	262,140	104,971
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,591,300	2,506,983
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	12,771,533	13,169,748
07	Total gross scholarships and fellowships	28,168,849	29,633,455
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	25,424,620	25,334,812
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	25,424,620	25,334,812
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,744,229	4,298,643

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	64,320,008	65,107,140
	Grants and contracts - operating		
02	Federal operating grants and contracts	16,662,776	18,481,032
03	State operating grants and contracts	1,781,670	1,686,861
04	Local government/private operating grants and contracts	3,591,979	3,910,228
	04a Local government operating grants and contracts	271,757	296,357
	04b Private operating grants and contracts	3,320,222	3,613,871
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	57,101,721	56,344,034
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,403,218	4,937,703
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	789,520	846,168
09	Total operating revenues	150,650,892	151,313,166

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	96,910,269	87,662,815
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,270,339	10,860,223
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,827,149	3,101,932
17	Investment income	3,644,079	1,710,232
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	114,651,836	103,335,202
27	Total operating and nonoperating revenues CV=[B19+B09]	265,302,728	254,648,368
28	12-month Student FTE from E12	10,857	11,190
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	24,436	22,757

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	14,177,141	14,082,733
21	Capital grants and gifts	3,232,154	1,193,696
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	17,409,295	15,276,429
25	Total all revenues and other additions CV=[B09+B19+B24]	282,712,023	269,924,797

You may use the space below to provide context for the data you've reported above.

University did not receive additions to endowments in fiscal year 2014

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	106,419,284	60,711,403	19,648,516	10,639,622	7,599,245	1,674,820	6,145,678	102,016,411
02	Research	3,438,678	1,510,947	329,775	243,711	174,068	38,363	1,141,814	3,616,393
03	Public service	27,701,119	8,078,123	2,609,178	1,414,995	1,010,646	222,739	14,365,438	27,118,721
05	Academic support	26,558,420	12,159,200	4,258,937	2,173,755	1,552,583	342,178	6,071,767	25,667,215
06	Student services	11,466,047	5,422,786	1,961,073	977,620	698,256	153,891	2,252,421	10,748,993
07	Institutional support	31,354,200	15,755,629	5,582,131	2,825,112	2,017,808	444,711	4,728,809	31,653,234
08	Operation and maintenance of plant (see instructions)	0	7,944,318	3,638,707	-21,166,860			9,583,835	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,744,229						2,744,229	4,298,643
11	Auxiliary enterprises	61,241,162	21,063,840	6,977,385	2,892,045	4,988,142	2,586,651	22,733,099	60,608,873
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	3,259,986	635,144	1,975	0	0	0	2,622,867	3,509,490
19	Total expenses and deductions	274,183,125	133,281,390	45,007,677	0	18,040,748	5,463,353	72,389,957	269,237,973
	Prior year amount	269,237,973	129,745,824	44,211,389		16,095,251	5,529,028	73,656,481	
20	12-month Student FTE from E12	10,857							11,190
21	Total expenses and deductions per student FTE CV=[C19/C20]	25,254							24,061

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	282,712,023	269,924,797
02	Total expenses and deductions (from C19)	274,183,125	269,237,973
03	Change in net position during year CV=(D01-D02)	8,528,898	686,824
04	Net position beginning of year	329,001,212	328,314,388
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-2,079,640	0
06	Net position end of year (from A18)	335,450,470	329,001,212

You may use the space below to provide context for the data you've reported above.

Net position was restated in prior year to expense unamortized bond issuance costs as required by GASB Statement No. 65

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	82,402,873	68,600,583
02	Value of endowment assets at the end of the fiscal year	101,127,293	82,402,873

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	89,744,628	89,744,628			
02 Sales and services	63,504,939	6,403,218	57,101,721	0	
03 Federal grants/contracts (excludes Pell Grants)	16,662,776	16,662,776			
Revenue from the state government:					
04 State appropriations, current & capital	111,087,410	111,087,410			
05 State grants and contracts	1,781,670	1,781,670			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	271,757	271,757			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	10,379,525				
10 Interest earnings	941,148				
11 Dividend earnings	29,248				
12 Realized capital gains	112,235				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	133,281,390	112,217,550	21,063,840		
02 Employee benefits, total	45,007,677	38,030,292	6,977,385		
03 Payment to state retirement funds (maybe included in line 02 above)	1,386,177	1,386,177			
04 Current expenditures other than salaries	83,234,258	64,116,749	19,117,509		
Capital outlay:					
05 Construction	9,897,378	5,206,869	4,690,509		
06 Equipment purchases	3,485,010	2,601,298	883,712		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	5,463,353				
09 Scholarships/fellowships	28,168,849	28,168,849			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	154,864,801
02 Long-term debt issued during fiscal year	5,000,000
03 Long-term debt retired during fiscal year	16,602,968
04 Long-term debt outstanding at end of fiscal year	143,261,833
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	26,281,387
08 Total cash and security assets held at end of fiscal year in bond funds	22,592,342
09 Total cash and security assets held at end of fiscal year in all other funds	68,381,868

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Tonya Gerbracht
Email: tonya.gerbracht@uni.edu

How long did it take to prepare this survey component?	12 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$64,320,008	29%	\$5,924
State appropriations	\$96,910,269	43%	\$8,926
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$28,986,542	13%	\$2,670
Private gifts, grants, and contracts	\$7,147,371	3%	\$658
Investment income	\$3,644,079	2%	\$336
Other core revenues	\$24,602,033	11%	\$2,266
Total core revenues	\$225,610,302	100%	\$20,780
Total revenues	\$282,712,023		\$26,040

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$106,419,284	50%	\$9,802
Research	\$3,438,678	2%	\$317
Public service	\$27,701,119	13%	\$2,551
Academic support	\$26,558,420	12%	\$2,446
Institutional support	\$31,354,200	15%	\$2,888
Student services	\$11,466,047	5%	\$1,056
Other core expenses	\$6,004,215	3%	\$553
Total core expenses	\$212,941,963	100%	\$19,613
Total expenses	\$274,183,125		\$25,254

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	10,857

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Northern Iowa (154095)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			