

<b>Finance 2007-08</b>
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Institution: University of Northern Iowa (154095)

User ID: P71540951

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: University of Northern Iowa (154095)

User ID: P71540951

**Finance - Public institutions****General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified       Qualified       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)  
 No

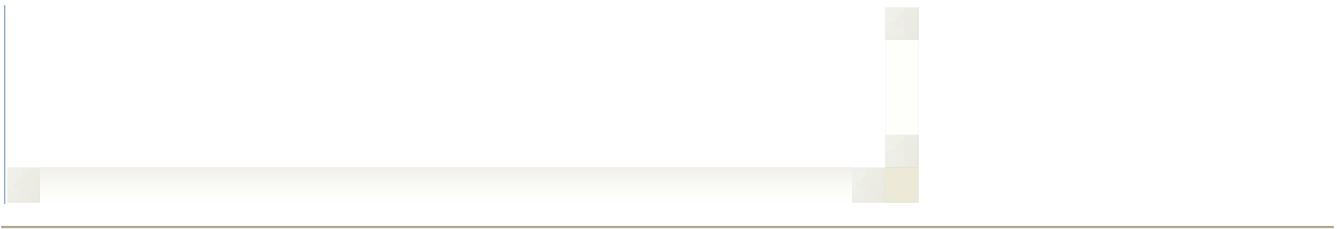
**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:



Institution: University of Northern Iowa (154095)

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**Part A - Statement of Net Assets****Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	116,548,443	104,200,036
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	439,865,407	431,146,104
03	<u>Accumulated depreciation</u> (enter as a positive amount)	178,465,807	168,232,477
04	Other noncurrent assets ( <b>CV</b> ) <b>CV</b> =[A05-(A02-A03)]	55,551,718	32,382,579
05	Total noncurrent assets	316,951,318	295,296,206
06	Total assets ( <b>CV</b> ) <b>CV</b> =(A01+A05)	433,499,761	399,496,242
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	6,992,669	6,558,621
08	Other <u>current liabilities</u> ( <b>CV</b> ) <b>CV</b> =(A09-A07)	26,056,534	23,895,776
09	Total current liabilities	33,049,203	30,454,397
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	112,823,584	109,134,127
11	Other noncurrent liabilities ( <b>CV</b> ) <b>CV</b> =(A12-A10)	14,419,476	14,343,507
12	Total noncurrent liabilities	127,243,060	123,477,634
13	Total liabilities ( <b>CV</b> ) <b>CV</b> =(A09+A12)	160,292,263	153,932,031
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	180,719,681	158,552,531
15	<u>Restricted-expendable</u>	39,055,716	49,344,284
16	<u>Restricted-nonexpendable</u>	615,895	615,895
17	<u>Unrestricted</u> ( <b>CV</b> ) <b>CV</b> =[A18-(A14+A15+A16)]	52,816,206	37,051,501
	Total Net assets ( <b>CV</b> )		

18 CV=(A06-A13)

273,207,498

**245,564,211**

CV= Calculated Value

**CAVEATS**



Institution: University of Northern Iowa (154095)

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**Part A - Plant, Property, and Equipment**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	16,467,558	124,295	36,801	16,555,052
22	<u>Infrastructure</u>	27,040,147	2,914	0	27,043,061
23	<u>Buildings</u>	292,845,507	33,880,060	288,609	326,436,958
24	<u>Equipment</u>	37,655,178	5,287,810	1,882,930	41,060,058
25	Art and <u>library collections</u>	32,158,264	1,190,955	274,061	33,075,158
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	24,979,450	25,451,624	30,970,452	19,460,622
28	<u>Accumulated depreciation</u>	168,232,477	12,517,313	2,283,983	178,465,807

**CV = (Beginning Balance + Additions - Ending Balance)**

**CAVEATS**

Institution: University of Northern Iowa (154095)

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**Part B - Revenues and Other Additions**

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	56,430,682	<b>52,504,556</b>
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	24,475,180	<b>23,570,695</b>
03	State operating grants and contracts	3,402,405	<b>3,003,185</b>
04	Local/private operating grants and contracts	2,985,069	<b>2,526,100</b>
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts &amp; allowances</u>	47,559,182	<b>41,966,903</b>
06	<u>Sales &amp; services of hospitals,</u> after deducting <u>patient contractual allowances</u>		<b>0</b>
07	<u>Independent operations</u>		<b>0</b>
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ .....+B07)]</b>	7,083,418	<b>9,348,059</b>
09	Total operating revenues	141,935,936	<b>132,919,498</b>

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**Part B - Revenues and Other Additions**

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	86,531,082	83,585,131
12	Local appropriations, education district taxes, & similar support	0	0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	2,954,052	2,432,621
17	Investment income	4,305,462	2,303,132
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	93,790,596	88,320,884

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**Part B - Revenues and Other Additions**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,650,293	6,187,924
21	Capital grants & gifts	9,988,308	4,310,655
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	941,444	7,366,096
24	Total other revenues and additions	19,580,045	17,864,675
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	255,306,577	239,105,057

**CV = Calculated Value**

**CAVEATS**

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**Part C - Expenses and Other Deductions**

Fiscal Year 2007

Report in whole  
dollars  
only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	<u>Instruction</u>	68,768,086	48,668,697	15,155,287		4,944,102
02	<u>Research</u>	3,232,126	1,671,294	399,914		1,160,918
03	<u>Public service</u>	23,487,990	10,296,995	3,195,373		9,995,622
05	<u>Academic support</u>	19,770,673	11,617,148	3,644,545		4,508,980
06	<u>Student services</u>	6,277,839	3,674,722	1,225,513		1,377,604
07	<u>Institutional support</u>	19,162,659	16,088,224	851,287		2,223,148
08	<u>Operation &amp; maintenance of plant</u>	20,686,896	6,948,448	2,841,983		10,896,465
09	<u>Depreciation</u>	12,517,313			12,517,313	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>	3,752,168				3,752,168
11	<u>Auxiliary enterprises</u>	43,779,370	17,278,788	4,099,325		22,401,257
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					0
14	<u>Other expenses &amp; deductions (CV)</u> CV=[C15-(C01+...+C13)]	1,021,908	743,318	0	0	278,590
15	<u>Total operating expenses</u>	222,457,028	116,987,634	31,413,227	12,517,313	61,538,854
	<u>Prior year amount</u>	<b>218,598,595</b>	<b>114,105,561</b>	<b>31,697,894</b>	<b>11,468,934</b>	<b>61,326,206</b>

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**Part C - Expenses and Other Deductions**

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>						
16	<b>Interest</b>	5,014,486				5,014,486
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	191,776	0	0	0	191,776
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	5,206,262	0	0	0	5,206,262
19	<b>Total expenses &amp; deductions</b>	227,663,290	116,987,634	31,413,227	12,517,313	66,745,116
	Prior year amount	<b>226,703,170</b>	<b>114,105,561</b>	<b>31,697,894</b>	<b>11,468,934</b>	<b>69,430,781</b>

CV = Calculated Value

**CAVEATS**

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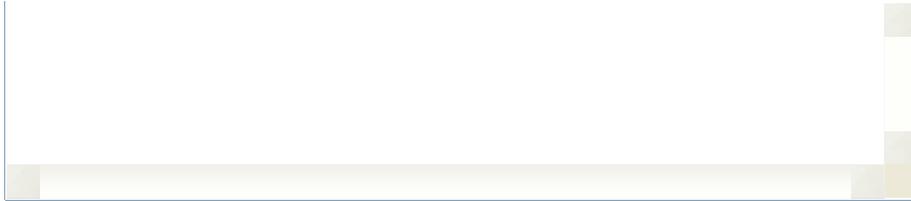
**Part D - Summary of Changes In Net Assets**

**Fiscal Year 2007**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	255,306,577	<b>239,105,057</b>
02	Total expenses & deductions <b>(from C19)</b>	227,663,290	<b>226,703,170</b>
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	27,643,287	<b>12,401,887</b>
04	<u>Net assets</u> beginning of year	245,564,211	<b>233,162,324</b>
05	<u>Adjustments to beginning net assets (CV)</u> <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net assets end of year <b>(from A18)</b>	273,207,498	<b>245,564,211</b>

**CV = Calculated Value**

**CAVEATS**



Institution: University of Northern Iowa (154095)

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**Part E - Scholarships and Fellowships**

**Part E - Scholarships and Fellowships  
Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	5,996,633	6,219,785
02	<u>Other federal grants</u>	1,225,848	516,256
03	<u>Grants by state government</u>	126,204	128,618
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>	1,379,796	1,215,685
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	9,313,884	9,439,062
07	Total gross scholarships and fellowships	18,042,365	17,519,406
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	14,290,197	13,350,571
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	0	0
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	14,290,197	13,350,571
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	3,752,168	4,168,835

**CV = Calculated Value**

**CAVEATS**

Institution: University of Northern Iowa (154095)

User ID: P71540951

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2007**

Names of entities included: University of Northern Iowa Fo  
 Primary nature (purpose) of unit(s) Fund Raising Organization

**Report in whole dollars only**

Line No. Current year amount

**Statement of Financial Position**

01	<u>Long-term investments</u>	57,834,013
02	<u>Other assets (CV)</u> CV=(F03-F01)	30,996,564
03	Total Assets	88,830,577
04	Total liabilities (CV) CV=(F03-F08)	11,014,996
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	35,403,913
06	<u>Permanently restricted</u>	35,685,390
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	6,726,278
08	Total net assets	77,815,581

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**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2007**

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	10,890,653
10	Other <b>revenues, gains, &amp; other support (CV)</b> CV=(F11-F09)	8,782,430
11	Total revenues, <b>gains, &amp; other support</b>	19,673,083
12	Total <b>expenses</b>	15,459,219
12a	Expenses paid to institution ( <b>included in F12</b> )	8,165,424
13	Total <b>losses (CV)</b> CV=(F14-F12)	0
14	Total expenses and losses ( <b>CV</b> ) CV=(F11-F15)	15,459,219
15	<b>Change in net assets</b>	4,213,864
16	Net assets -- beginning of year	73,601,717
17	<b>Adjustments to beginning net assets(CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year ( <b>from F08</b> )	77,815,581

**CV = Calculated value**

**CAVEATS**



Institution: University of Northern Iowa (154095)

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**Part H - Details of Endowment Assets**

Fiscal Year 2007

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	57,813,337	51,831,219
02	Value of <u>endowment assets</u> at the end of the fiscal year	67,252,770	57,813,337

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**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)  
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	70,720,879	70,720,879			
02 Sales and services	53,750,964	6,191,782	47,559,182		
03 Federal grants/contracts (excludes Pell Grants)	18,478,547	18,478,547			
Revenue from the state government:					
04 State appropriations, current & capital	95,181,375	95,181,375			
05 State grants and contracts	4,659,440	4,659,440			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	264,177	264,177			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	14,406,217				
10 Interest earnings	5,278,577				
11 Dividend earnings	14,043				
12 Realized capital gains	359,366				

**CAVEATS**

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Institution: University of Northern Iowa (154095)

User ID: P71540951

**Part K - Expenditure Data for Bureau of Census**

**Part K - Expenditures  
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	116,987,634	99,708,846	17,278,788		
02 Employee benefits, total	31,413,227	27,313,902	4,099,325		
03 Payment to state retirement funds (maybe included in line 02 above)	370,513	370,513			
04 Current expenditures other than salaries	22,108,027	7,470,032	14,637,995		
Capital outlay:					
05 Construction	28,360,362	22,031,302	6,329,060		
06 Equipment purchases	5,174,900	3,740,698	1,434,202		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	5,014,486				
09 Scholarships/fellowships	18,042,365	18,042,365			

**CAVEATS**

Institution: University of Northern Iowa (154095)

User ID: P71540951

**Part L - Debt and Assets, page 1**

**Part L - Debt and Assets  
Fiscal Year 2007**

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	115,192,748
02 Long-term debt issued during fiscal year	11,182,126
03 Long-term debt retired during fiscal year	6,558,621
04 Long-term debt outstanding at end of fiscal year	119,816,253
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**CAVEATS**

Institution: University of Northern Iowa (154095)

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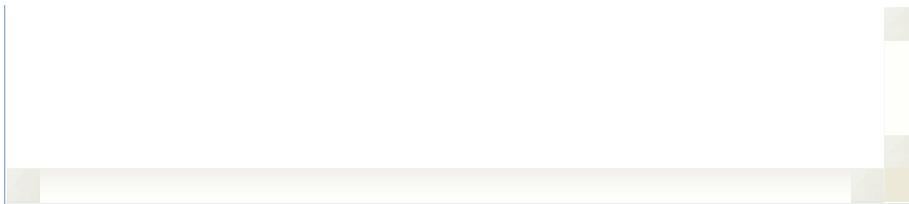
**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets (page 2)  
Fiscal Year 2007**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	21,494,509
08 Total cash and security assets held at end of fiscal year in bond funds	24,669,598
09 Total cash and security assets held at end of fiscal year in all other funds	55,323,997

**CAVEATS**



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**Explanation Report**

There are no explanations for selected survey and institution



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