

Finance 2006-07

Institution: University of Northern Iowa (154095)

User ID: P61540951

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

1	Number of component unit columns on GPFS using FASB standards
0	Number of component unit columns on GPFS using GASB standards

Caveats:

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Part A - Statement of Net Assets**Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	104,200,036	91,617,581
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	431,146,104	420,448,609
03	<u>Accumulated depreciation</u> (enter as a positive amount)	168,232,477	169,101,676
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	32,382,579	50,449,156
05	Total noncurrent assets	295,296,206	301,796,089
06	Total assets (CV) CV=(A01+A05)	399,496,242	393,413,670
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	6,558,621	18,532,306
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	23,895,776	24,057,424
09	Total current liabilities	30,454,397	42,589,730
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	109,134,127	102,892,748
11	Other noncurrent liabilities (CV) CV=(A12-A10)	14,343,507	14,768,868
12	Total noncurrent liabilities	123,477,634	117,661,616
13	Total liabilities (CV) CV=(A09+A12)	153,932,031	160,251,346
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	158,552,531	145,910,769
15	<u>Restricted-expendable</u>	49,344,284	48,088,341
16	<u>Restricted-nonexpendable</u>	615,895	615,895
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	37,051,501	38,547,319
18	Total Net assets (CV) CV=(A06-A13)	245,564,211	233,162,324

CV= Calculated Value

CAVEATS



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Part A - Plant, Property, and Equipment

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant,Property, and Equipment					
21	<u>Land & land improvements</u>	16,366,844	100,714	0	16,467,558
22	<u>Infrastructure</u>	14,070,551	12,969,596	0	27,040,147
23	<u>Buildings</u>	273,897,760	20,568,237	1,620,490	292,845,507
24	<u>Equipment</u>	50,221,804	2,228,659	14,795,285	37,655,178
25	Art and <u>library collections</u>	31,164,627	1,210,448	216,811	32,158,264
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	34,727,023	21,540,781	31,288,354	24,979,450
28	<u>Accumulated depreciation</u>	169,101,676	11,468,934	12,338,133	168,232,477

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS



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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	52,504,556	51,880,396
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	23,570,695	25,391,383
03	State operating grants and contracts	3,003,185	2,146,446
04	Local/private operating grants and contracts	2,526,100	3,206,063
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	41,966,903	38,523,713
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	9,348,059	8,181,375
09	Total operating revenues	132,919,498	129,329,376

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	83,585,131	79,128,080
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,432,621	2,385,758
17	<u>Investment income</u>	2,303,132	1,887,657
18	Other nonoperating revenues (CV) CV =[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	88,320,884	83,401,495

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	6,187,924	14,307,549
21	<u>Capital grants & gifts</u>	4,310,655	4,005,674
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	7,366,096	265,251
24	Total other revenues and additions	17,864,675	18,578,474
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	239,105,057	231,309,345

CV = Calculated Value**CAVEATS**

Line 23: Other revenues and additions includes other revenues \$391,155. Due to a fire in Gilchrist Hall on October 16, 2005, line 23 also includes a casualty loss reimbursement \$3,170,000 and extraordinary gain on asset impairment \$3,804,941.

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Part C - Expenses and Other Deductions**Fiscal Year 2006****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	67,144,722	48,408,125	14,441,187		4,295,410
02	Research	1,428,192	782,044	141,818		504,330
03	Public service	22,588,957	9,761,507	2,879,412		9,948,038
05	Academic support	19,904,061	11,954,696	3,660,835		4,288,530
06	Student services	5,973,711	3,579,456	1,136,227		1,258,028
07	Institutional support	23,310,720	15,586,202	2,805,426		4,919,092
08	Operation & maintenance of plant	20,576,055	6,631,824	2,631,917		11,312,314
09	Depreciation	11,468,934			11,468,934	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	4,168,835				4,168,835
11	Auxiliary enterprises	41,065,873	16,709,813	4,001,072		20,354,988
12	Hospital services	0				0
13	Independent operations	0				0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	968,535	691,894	0	0	276,641
15	Total operating expenses	218,598,595	114,105,561	31,697,894	11,468,934	61,326,206
	Prior year amount	212,054,930	111,463,931	30,985,959	12,646,438	56,958,602

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Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	5,009,671				5,009,671
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	3,094,904	0	0	0	3,094,904
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	8,104,575	0	0	0	8,104,575
19	Total expenses & deductions	226,703,170	114,105,561	31,697,894	11,468,934	69,430,781
	Prior year amount	217,261,417	111,463,931	30,985,959	12,646,438	62,165,089

CV = Calculated Value

CAVEATS

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Part D - Summary of Changes In Net Assets**Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	239,105,057	231,309,345
02	Total expenses & deductions (from C19)	226,703,170	217,261,417
03	Increase in net assets during year (CV) CV=(D01-D02)	12,401,887	14,047,928
04	Net assets beginning of year	233,162,324	219,114,396
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	245,564,211	233,162,324

CV = Calculated Value

CAVEATS

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2006****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	6,219,785	7,023,734
02	<u>Other federal grants</u>	516,256	498,253
03	<u>Grants by state government</u>	128,618	141,861
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,215,685	1,261,365
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	9,439,062	9,332,451
07	Total gross scholarships and fellowships	17,519,406	18,257,664
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	13,350,571	13,688,964
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	13,350,571	13,688,964
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	4,168,835	4,568,700

CV = Calculated Value

CAVEATS

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2006

Names of entities included:	University of Northern Iowa Found
Primary nature (purpose) of unit(s)	Fund Raising Organization

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	<u>Long-term investments</u>	48,805,638
02	Other <u>assets (CV)</u> CV =(F03-F01)	34,695,454
03	Total Assets	83,501,092
04	Total liabilities (CV) CV =(F03-F08)	9,899,375
<u>Net Assets</u>		
05	<u>Temporarily restricted</u>	34,714,553
06	<u>Permanently restricted</u>	33,036,909
07	<u>Unrestricted (CV)</u> CV =[F08-(F05+F06)]	5,850,255
08	Total net assets	73,601,717

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Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards
Fiscal Year 2006**Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	7,926,190
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	8,686,509
11	Total revenues, gains, & other support	16,612,699
12	Total expenses	8,785,384
12a	Expenses paid to institution (included in F12)	6,623,326
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	8,785,384
15	Change in net assets	7,827,315
16	Net assets -- beginning of year	65,774,402
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	73,601,717

CV = Calculated value

CAVEATS

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Part H - Details of Endowment Assets**Fiscal Year 2006**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	51,831,219	37,914,251
02	Value of <u>endowment assets</u> at the end of the fiscal year	57,813,337	51,831,219

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Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2006**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	65,855,127	65,855,127			
02 Sales and services	50,442,537	8,475,634	41,966,903	0	
03 Federal grants/contracts (excludes Pell Grants)	17,350,910	17,350,910			
Revenue from the state government:					
04 State appropriations, current & capital	89,773,055	89,773,055			
05 State grants and contracts	3,732,713	3,732,713			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	325,121	325,121			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	8,214,726				
10 Interest earnings	3,381,890				
11 Dividend earnings	12,799				
12 Realized capital gains	54,643				

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Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2006**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	113,413,668	96,703,855	16,709,813		
02 Employee benefits, total	31,697,894	27,696,822	4,001,072		
03 Payment to state retirement funds (maybe included in line 02 above)	336,224	336,224			
04 Current expenditures other than salaries	72,795,140	52,440,152	20,354,988		
Capital outlay:					
05 Construction	22,649,872	10,215,481	12,434,391		
06 Equipment purchases	2,196,671	2,033,523	163,148		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	5,009,671				
09 Scholarships/fellowships	17,519,406	17,519,406			

CAVEATS

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Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2006**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	120,925,054
02 Long-term debt issued during fiscal year	12,800,000
03 Long-term debt retired during fiscal year	18,532,306
04 Long-term debt outstanding at end of fiscal year	115,192,748
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

CAVEATS

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Part L - Debt and Assets, page 2
Part L - Debt and Assets (page 2)
Fiscal Year 2006

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	16,236,950
08 Total cash and security assets held at end of fiscal year in bond funds	23,520,139
09 Total cash and security assets held at end of fiscal year in all other funds	42,398,826

CAVEATS



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Explanation Report

There are no explanations for selected survey and institution

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